

**LOCAL GOVERNMENT PENSION SCHEME (SCOTLAND)
CIRCULAR SPN/LG No. 4/2014**

- WHO SHOULD READ:**
- The Secretary General**
 - Convention of Scottish Local Authorities**
 - The Chief Executive**
 - Scottish Local Authorities**
 - The Chief Executive**
 - Water Authorities**
 - The Principal Reporter**
 - Scottish Children's Reporter Administration**
 - The Chief Executive**
 - Scottish Environment Protection Agency**
 - The Director General**
 - Strathclyde Passenger Transport Executive**
 - The Clerk**
 - Strathclyde Passenger Transport Authority**
 - The Chief Executive/Director**
 - VisitScotland**
- ACTION:**
- This circular should be brought to the attention of Pension Managers, Superannuation Sections and LGPS Employer Payroll Departments. You may also wish to draw it to the attention of the Directors of Finance and Administration**
- SUBJECT:**
- The Local Government Pension Scheme (Scotland) Regulations 2014 (S.S.I. 2014/164)**

About Circular No.4/2014:-

The purpose of this circular is to announce the publication of the LGPS 2015 Regulations.

**The Regulations are contained in;
THE LOCAL GOVERNMENT PENSION SCHEME (SCOTLAND) REGULATIONS 2014 (SSI 2014/164)**

These Regulations ("the Regulations") introduce a new local government pension scheme ("the Scheme") which is to come into existence on 1st April 2015 and replace the local government pension scheme constituted by the Local Government Pension Scheme (Benefits, Membership and Contributions) (Scotland) Regulations 2008 (S.S.I. 2008/230)



25/08/2014

and the Local Government Pension Scheme Administration) (Scotland) Regulations 2008 (S.S.I. 2008/228) ("the 2008 Scheme").

The reform of the LGPS follows Lord Hutton of Furness' report of March 2011 and the resulting Public Service Pensions Act 2013.

In contrast to the 2008 Scheme which was a final salary pension scheme in which unreduced benefits were payable to members from the age of 65, the Scheme provides for members to accrue pension on a career average revalued earnings basis and for unreduced benefits to be payable from their state pension age.

Annette Greenslade
Policy Officer, LGPS
17 June 2014

Contact Information:

Should you have any enquiries about this circular, or require further information, please contact Kimberly Linge, Policy Manager, LGPS.

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