



## HM Treasury

# The Public Service Pensions (Valuations and Employer Cost Cap) (Amendment) (No. 3) Directions 2014

The Treasury, in exercise of the powers conferred on them by sections 11(2) and 12(3) of the Public Service Pensions Act 2013<sup>(a)</sup>, make the following Directions.

### Citation and entry into force

1. These Directions may be cited as the Public Service Pensions (Valuations and Employer Cost Cap) (Amendment) (No. 3) Directions 2014, and come into force on the date that they are signed.

### Amendment of the 2014 Directions

2. The Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 are amended as follows.

3. Add as direction 9(6) “In respect of a scheme established for local government workers in Scotland, the responsible person must ensure that the data provided to the scheme actuary is adjusted as if no member has made an election under regulation 10 of the Local Government Pension Scheme (Scotland) Regulations 2014<sup>(b)</sup>.”.

4. For direction 18(c) substitute—

“(c) no members of a scheme providing benefits to local government workers—

- (i) in England and Wales ever have, or ever will, make an election under regulation 10 of the Local Government Pension Scheme Regulations 2013; or
- (ii) in Scotland ever have, or ever will, make an election under regulation 10 of the Local Government Pension Scheme (Scotland) Regulations 2014;”

5. In the second column of the table in Schedule 1 —

- (a) for the entry in the fourth row (Local government workers (Scotland)), substitute “The scheme established in the Local Government Pension Scheme (Scotland) Regulations 2014 and the Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) (Scotland) Regulations 2014, to the extent that the scheme relates to benefits accrued in respect of service on or before 31 March 2015”; and
- (b) in the entry in the fourteenth row (Members of the armed forces), for “10.” substitute “11.” and add after “9. The Reserve Forces (Full Time Reserve Service Pension Scheme 1997) Regulations 2010” the entry “10. Part 4 of the Armed Forces (Redundancy, Resettlement and Gratuity Earnings Schemes) Order 2010”.

6. In the second column of the table in Schedule 2—

- (a) for the entry in the fourth row (Teachers (Scotland)), substitute “£13,630,000,000”;
- (b) for the entry in the sixth row (Health service workers (Scotland)) substitute “£14,492,000,000”; and
- (c) for the entry in the seventh row (Fire and rescue workers (England)) substitute “£13,100,000,000”.

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(a) 2013 c. 25.

(b) S.S.I. 2014/164

7.—(1) In the fourth row of the table in Schedule 3 (local government workers (Scotland))—

- (a) for the entry in the second column substitute “The scheme established in the Local Government Pension Scheme (Scotland) Regulations 2014 and the Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) (Scotland) Regulations 2014, insofar as that the scheme relates to benefits accrued in respect of service on or before 31 March 2015”; and
- (b) for the entry in the third column substitute “The scheme established in the Local Government Pension Scheme (Scotland) Regulations 2014 and the Local Government Pension Scheme (Transitional Provisions, Savings and Amendment) (Scotland) Regulations 2014, insofar as that the scheme relates to benefits accrued in respect of service on or after 1 April 2015”.

(2) In the ninth row of the table in Schedule 3 (Fire and rescue workers (England)), for the entry in the third column substitute “The scheme established by the Firefighters’ Pension Scheme (England) Regulations 2014”.

(3) In the fourteenth row of the table in Schedule 3 (Members of the armed forces), in the entry in the second column, for “10.” substitute “11.” and add after “9. The Reserve Forces (Full Time Reserve Service Pension Scheme 1997) Regulations 2010” the entry “10. Part 4 of the Armed Forces (Redundancy, Resettlement and Gratuity Earnings Schemes) Order 2010”.

Signed

27 November 2014

*Julian Kelly*  
Director General, Public Spending and Finance  
for Her Majesty’s Treasury