

2016 No.

PUBLIC SERVICE PENSIONS, ENGLAND AND WALES

**The Local Government Pension Scheme (Wandsworth and
Richmond Fund Merger) Regulations 2016**

<i>Made</i>	- - - -	***
<i>Laid before Parliament</i>		***
<i>Coming into force</i>	- -	***

These Regulations are made in exercise of the powers conferred by sections 1 and 3 of, and Schedule 3 to, the Public Service Pensions Act 2013(a).

In accordance with section 21 of that Act, the Secretary of State has consulted the representatives of such persons as appeared to the Secretary of State to be likely to be affected by these Regulations.

In accordance with section 3(5) of that Act, these Regulations are made with the consent of the Treasury.

The Secretary of State makes the following Regulations:

Citation, commencement, interpretation and extent

1.—(1) These Regulations may be cited as the Local Government Pension Scheme (Wandsworth and Richmond Fund Merger) Regulations 2016.

(2) These Regulations come into force on [].

(3) In these Regulations—

“Richmond” means the London Borough of Richmond upon Thames;

“Wandsworth” means the London Borough of Wandsworth;

“the Merger date” means 1st October 2016;

“the 2013 Regulations” means the Local Government Pension Scheme Regulations 2013(b)
and

otherwise, expressions used in these Regulations have the same meaning as in the 2013 Regulations

(4) These Regulations extend to England and Wales.

(a) 2013 c.25. See section 28 of that Act which provides for regulations made under section 7 of the Superannuation Act 1972 to have effect as scheme regulations under the 2013 Act.

(b) SI 2013/2356.

Modification of the Local Government Pension Scheme Regulations 2013

2. The 2013 Regulations apply in relation to Wandsworth and Richmond with the modifications made by regulations 3 and 4.

3. Notwithstanding regulation 53 (scheme managers) and paragraph 1(b) of Part 1 of Schedule 3 (pension funds), from the Merger date, Richmond is no longer an administering authority and accordingly is not required to maintain a pension fund for the Scheme.

4. From the Merger date, the table in Part 2 of Schedule 3 (pension funds) applies as if for any person for whom the appropriate administering authority has been or would be Richmond, the appropriate administering authority is Wandsworth.

Transfer of assets, liabilities and responsibilities

5. On the Merger date all assets and liabilities of the pension fund maintained by Richmond become the assets and liabilities of the pension fund maintained by Wandsworth.

6. On the Merger date, Wandsworth and Richmond must publish a statement setting out the allocation of assets and liabilities and the responsibilities of each borough in relation to liabilities as at the Merger date.

7. After the Merger date, any payment received by Richmond relating to its function as an administering authority before that date, must be paid into the pension fund maintained by Wandsworth.

8. Any question concerning the rights or liabilities of any person under the 2013 Regulations which was decided by Richmond before the Merger date is deemed to be a decision of Wandsworth for the purposes of any challenge to that decision under the 2013 Regulations.

9. Any admission agreement to which Richmond is a party continues to have effect with Wandsworth substituted in place of Richmond.

10. Any arrangements under regulation 17 of the 2013 Regulations (additional voluntary contributions) under a scheme established by Richmond continue to have effect as if they had been entered into under a scheme established by Wandsworth.

We consent to the making of these Regulations

Two of the Lords Commissioners of Her Majesty's Treasury

Date

Signed by authority of the Secretary of State for Communities and Local Government

Parliamentary Under Secretary of State
Department for Communities and Local Government

Date