

Pensions Administration Software Framework Goes Ahead!

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The National LGPS Frameworks team have been working with several Founding Authorities: Cheshire Pension Fund; Clwyd Pension Fund; Essex Pension Fund; Merseyside Pension Fund; Norfolk Pension Fund; Northern Ireland Local Government Officers Superannuation Committee (NILGOSC); South Yorkshire Pension Fund; Surrey County Council; Tyne and Wear Pension Fund; West Midlands Pension Fund; and West Yorkshire Pension Fund; to assess the viability of setting up a Pensions Administration Software framework primarily in support of the LGPS.

This initiative has the support of central government including MHCLG and Cabinet Office. In addition to the Founding Authorities, there are many funds who have expressed an interest in using the Framework.

Currently LGPS funds are undertaking individual procurements for their pension administration software requirements. A proposed framework agreement would remove the need to independently undertake full European Union (OJEU) procurements, retain local definition and decision making and leverage our combined buying power. This saves time and money for Providers and Administering Authorities and ensures compliance with Public Contract Regulations.

Market engagement events have been held to inform providers of our intentions and what we hope to achieve, together with exploring the feasibility of a Pensions Administration Software Framework.

Based on the outcome of these activities and the encouraging support from central government, funds and providers, the Founders have decided to proceed with the development of a Pensions Administration Software Framework. It is currently anticipated that this framework will be available for funds to use within 12 -14 months.

If you are interested in finding more about this project and would also like to be involved or listed as providing support, please contact Pippa Bestwick, Programme Director, National LGPS Frameworks, 07795 367 879, pippa.bestwick@norfolk.gov.uk