



19 November 2018

Dear Jeff Houston, SAB Secretary,

**Local Government Pension Scheme: Revised actuarial factors**

1. Regulation 2(3) of the Local Government Pension Scheme Regulations 2013 provides that the Secretary of State may, after consultation with the Government Actuary's Department, issue actuarial guidance to administering authorities
2. Please find attached revised CETV factors for the Local Government Pension Scheme (LGPS) following HMT's revision of their note which sets the basis for setting the discount rate for the purpose of those factors. The implementation of the revised factors are to come into effect as of 19 November 2018.
3. I understand that the Local Government Association (LGA) plan to circulate the revised factors to all scheme managers and publish the revised factors. I can confirm that the guidance has been subject to consultation with the Government Actuary's Department as required by Regulation 1(2) of the 2013 Regulations.

Yours faithfully,

Sophie Broadfield