



Department for
Communities and
Local Government

Addressees at end

24 February 2017

Dear Pension Manager,

Local Government Pension Scheme: Actuarial Guidance

1. Regulation 2(3) of the Local Government Pension Scheme Regulations 2013 provides that the Secretary of State may, after consultation with the Government Actuary's Department, issue actuarial guidance to administering authorities.
2. Please find attached revised guidance on the amount of service credit a member may be granted in respect of the accumulated value of additional voluntary contributions ('AVCs'), in particular on the calculation of service credits in respect of AVCs for members who made an election to pay them under regulation 60(1) of the 1997 Regulations prior to 13 November 2001.
3. I understand that the LGA also plan to publish this guidance at <http://www.lgpsregs.org/index.php/dclg-publications/dclg-stat-guidance>. Hard copies are also available on request. Please contact LGPensions@communities.gsi.gov.uk. I can confirm that the guidance has been subject to consultation with the Government Actuary's Department as required by Regulation 1(2) of the 2013 Regulations.

Yours faithfully,

Teresa Clay

Addressees:

Pension managers in England and Wales
Local Government Association
Scheme Advisory Board
UNISON
GMB
UNITE
SPPA
Government Actuary's Department